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Items for the Daily Log - 7 April 1954 Legislative Counsel

1. The Office of General Counsel has been informed that the New York State Legislature has passed a law requiring certain detailed information from charitable foundations which solicit funds within the State. This information includes the nature and purpose of the organization or foundation, the sources of its funds and the percentage used for overhead, administration, and payments to the funds' solicitors. We are giving careful study to this statute to ascertain how best to operate under its procedures.

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